

THE POWER OF PHILANTHROPY FOR FAMILIES

Teaching Your Children and Grandchildren the Principles of Charitable Giving



A LEGACY OF GIVING

Establishing a multigenerational giving plan effectively passes along shared values to your children and grandchildren.

Philanthropy through a UI Donor-Advised Fund (DAF) provides a platform for families to work together towards a common cause. Giving strengthens family bonds by giving them opportunities to spend time together in a responsible and caring manner.

"ITS NOT HOW MUCH WE GIVE BUT HOW MUCH LOVE WE PUT INTO GIVING"

MOTHER TERESA



CASE STUDY

HOW ONE FAMILY CREATED A LEGACY OF GIVING

Many years ago, Mary and John were concerned about teaching their children the importance of giving back. Their financial advisor suggested establishing a DAF and involving their children ages 9, 12, and 15 in their charitable giving. They donated money into the fund and received an immediate tax deduction.

He suggested they create a DAF named “The Family Philanthropic Committee.” UI Charitable Advisors helped each family member determine their philanthropic goals and found opportunities that aligned with those goals. Using information provided by University Impact each family member became an “advocate” for the organization they were passionate about. The members would then vote for their top three in order of their preference. The top three with the most points received funding for the year.

As the children had after-school and summer jobs, they were encouraged to add to the fund.

Mary and John’s family stays involved in creating a legacy of giving that is now passed to their grandchildren as they join in advising the distributions from the fund to causes they care about, participating from all over the country. Giving as a family allows them to experience first-hand what it feels like to sacrifice, make an impact, and develop habits for a life of sharing.

To learn more, speak to your financial advisor. They will explain what options might be ideal for you and your family’s individual situation.

Find out how the UI DAF can help empower your family’s focus on giving and impacting the good that our world desperately needs.

UI Charitable Advisors
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CONTACT YOUR FINANCIAL ADVISOR OR UI CHARITABLE ADVISORS TO SET UP OR TRANSFER YOUR DAF TODAY



**CHARITABLE
ADVISORS**